



# Final Terms

Series 2

September 2020

Final Terms dated 30 September 2020.

## PROPITEER CAPITAL PLC

Issue of £5,000,000 12.00% Series 2 Bonds due 2024  
under the £50,000,000 Secured Bond Programme

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### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Programme Memorandum dated 7 August 2020 (the “**Programme Memorandum**”). This document constitutes the Final Terms of the Bonds described herein and must be read in conjunction with the Programme Memorandum.

Full information on the Issuer and the offer of the Bonds is only available on the basis of the combination of these Final Terms and the Programme Memorandum. The Programme Memorandum is available for viewing and copies may be obtained from Oliver Barns, Maldon Road, Witham Essex CM8 3HY.

1.	Issuer:	Propiteer Capital plc
2.	(i) Series Number:	2
	(ii) Tranche Number:	1
	(iii) Date on which the Bonds become fungible:	The Bonds shall be consolidated, form a single series and be interchangeable for trading purposes with all other Bonds of the Issuer on the Issue Date
3.	Specified Currency or Currencies:	Sterling (£)
4.	Aggregate Nominal Amount:	£5,000,000
	(i) Series:	£5,000,000
	(ii) Tranche:	£2,500,000
5.	Issue Price:	100 per cent of the Aggregate Nominal Amount
6.	i) Specified Denominations:	£1,000 minimum with integral multiples of £1 in excess thereof
	ii) Calculation Amount	£1,000
7.	i) Issue Date:	5 October 2020
	ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	4 January 2024
9.	Interest Basis:	12.00 per cent Fixed Rate per annum
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount.
11.	Put/Call Options:	Put Option – Yes
		Call Option - Yes
12.	Date Board approval for issuance of Bonds obtained:	30 September 2020
13.	Description of Collateral:	First Legal charge over commercial property known as Abbots Gate, Bury St Edmunds, IP33 2QN.  First Legal Charge over Brizes Park, Kelvedon Hatch, Brentwood, Essex. CM14 5TB.

		<p>Second charge over Hilton Hotel site, Fletton Quays, Peterborough, PE1 1HB.</p> <p>First legal charge over Poundbridge Green, Old Belfast Road, Saintfield. County Down, BT24 7AN</p> <p>Second legal charge over Hampton by Hilton Hotel, IWM Duxford, Duxford, Cambridge, CB22 4QR.</p> <p>Second legal charge over the site known as Main Road, Bicknacre, Essex, CM3 4XW.</p>
14.	Global statistical data in relation to the Bonds:	N/A
15.	Name, address and significant business activities of the originator(s) of loans:	N/A
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>		
16.	Fixed Rate Bond Provisions	Applicable
	(i) Rate of Interest:	12.00 per cent, per annum payable in arrears on the Maturity Date
	(ii) Interest Payment Date(s):	Monthly on the 4 <sup>th</sup> day of the month
	(iii) Fixed Coupon Amount(s):	£12.00 per Calculation Amount
	(iv) Day Count Fraction:	365
17.	Floating Rate Bond Provisions	Not Applicable
18.	Zero Coupon Bond Provisions	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
19.	Call Option	Applicable
	(i) Optional Redemption Date(s):	From 4 January 2021
	(ii) Optional Redemption Amount(s):	£1,000 per Calculation Amount
	(iii) If redeemable in part:	£1,000 per Calculation Amount
	(a) Minimum Redemption Amount:	£1,000 per Calculation Amount

	(b) Maximum Redemption Amount:	£1,000 per Calculation Amount
	(iv) Notice period:	90 Days
20.	Put Option	Applicable
	(i) Optional Redemption Date(s):	From 4 January 2022
	(ii) Optional Redemption Amount(s):	Not Applicable
	(iii) Notice Period:	90 days
21.	Final Redemption Amount of Each Bond	£1,000 per Calculation Amount
22.	Early Redemption Amount	£1,000 per Calculation Amount
	Early Redemption Amount(s) per Calculation Amount payable on redemption:	£1,000 per Calculation Amount
23.	Early Termination Amount:	£1,000 per Calculation Amount
24.	Unmatured coupons void:	Not Applicable
<b>GENERAL PROVISIONS APPLICABLE TO THE BONDS</b>		
25.	Form of Bonds:	Registered Bonds
		Global Registered Bond exchangeable for Individual Bond Certificates in the limited circumstances described in the Global Registered Bond
		and
		Global Registered Bond registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg/a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the New Safekeeping Structure (NSS)).
		CREST: Registered Bonds will be deposited with Euroclear UK & Ireland Limited in accordance with the Uncertificated Securities Regulations 2001 (SI2001 No. 3755) including any modification thereof for the time being in force (the “ <b>CREST Regulations</b> ”) and the rules, regulations, procedures, facilities and requirements as defined in the CREST Regulations.

26.	New Global Registered Bond:	Yes
27.	Additional Financial Centre(s):	Not Applicable
28.	Talons for future Coupons to be attached to Definitive Bonds (and dates on which such Talons mature):	No.
<b>THIRD PARTY INFORMATION</b>		
The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain no facts have been omitted which would render the reproduced inaccurate or misleading.		
<b>Signed on behalf of Propiteer Capital plc:</b>		
By: 		
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Duly authorised		

#### PART B - OTHER INFORMATION

1.	(i) Listing and admission to trading:	Application will be made to the Vienna MTF by the Issuer (or on its behalf) for the Bonds to be admitted to the Official List and trading on the Vienna MTF.
	(ii) Estimated total expenses related to admission to trading:	£6000
2.	Ratings:	Ratings: The Bonds to be issued are not rated
3.	Interests of natural and legal persons involved in the issue/offer:	Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Bonds has an interest material to the offer.
4.	Reasons for the offer, estimated net proceeds and total expenses	
	(i) Reasons For The Offer:	See "Use of Proceeds"
	(ii) Estimated Net Proceeds:	The Estimated Net Proceeds are expected to be used towards the following principal intended uses (in order of priority): £2,450,000  Acquisition of loan portfolio secured against the Collateral and associated costs of the Issue.
	(iii) Estimated Total Expenses:	The Estimated Total Expenses for the following principal intended uses (in order of priority) are expected to be:

		10% per cent of the Aggregate Nominal Amount
5.	Fixed Rate Bonds only – Yield	
	Indication of Yield:	12.00 per cent per annum. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
6.	Operational information	
	ISIN Code:	GB00BMHYTN43
	Common Code:	BMHYTN4
	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
	Intended to be held in a manner which would allow eurosystem eligibility:	Yes
7.	Distribution	
	(i) US selling restrictions:	Regulation S Compliance Category 2: TEFRA Not Applicable
	Name and address of any paying agents and depository agents:	Propiteer Capital Plc whose registered office is at Oliver Barns, Maldon Road, Witham Essex CM8 3HY will act as Principal Paying Agent.



**[info@propiteercapitalplc.com](mailto:info@propiteercapitalplc.com)**

Send us an email. One of our team will get back to you within  
24 hours Monday - Friday

**[www.propiteercapitalplc.com](http://www.propiteercapitalplc.com)**

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