



Branded Hotels Final Terms

Series 38

April 2022

Final Terms dated 10th March 2022.

PROPITEER CAPITAL PLC

Issue of £5,000,000 6.5% pa Series 38 BH Bonds due 2032 under the £500,000,000

Secured Bond Programme

PART A – CONTRACTUAL TERMS


Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Programme Memorandum dated 7 August 2020 (the “**Programme Memorandum**”). This document constitutes the Final Terms of the Bonds described herein and must be read in conjunction with the Programme Memorandum.

Full information on the Issuer and the offer of the Bonds is only available on the basis of the combination of these Final Terms and the Programme Memorandum. The Programme Memorandum is available for viewing and copies may be obtained from Oliver Barns, Maldon Road, Witham Essex CM8 3HY.

1.	Issuer:	Propiteer Capital plc
2.	(i) Series Number:	38
	(ii) Tranche Number:	1
	(iii) Date on which the Bonds become fungible:	The Bonds shall be consolidated, form a single series and be interchangeable for trading purposes with all other Bonds of the Issuer on the Issue Date
3.	Specified Currency or Currencies:	Sterling (£)
4.	Aggregate Nominal Amount:	
	(i) Series:	£5,000,000
	(ii) Tranche:	£5,000,000
5.	Issue Price:	100 per cent of the Aggregate Nominal Amount
6.	i) Specified Denominations:	£1,000 minimum with integral multiples of £1 in excess thereof
	ii) Calculation Amount	£1,000
7.	i) Issue Date:	11 March 2022
	ii) Interest Commencement Date:	Date of Purchase
8.	Maturity Date:	4 May 2032
9.	Interest Basis:	6.5% per cent Fixed Rate per annum
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Bonds will be redeemed on the Maturity Date at 100 per cent of their nominal amount.
11.	Put/Call Options:	Put Option – Yes
		Call Option - Yes

12.	Date Board approval for issuance of Bonds obtained:	10 March 2022
13.	Description of Collateral:	Legal charge over freehold and / or leasehold property and / or debenture over a property holding special purpose vehicle.
14.	Global statistical data in relation to the Bonds:	N/A
15.	Name, address and significant business activities of the originator(s) of loans:	N/A
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
16.	Fixed Rate Bond Provisions	Applicable
	(i) Rate of Interest:	6.5% per cent, per annum
	(ii) Interest Payment Date(s):	On 4 th May annually
	(iii) Fixed Coupon Amount(s):	£65 per Calculation Amount
	(iv) Day Count Fraction:	365
17.	Floating Rate Bond Provisions	Not Applicable
18.	Zero Coupon Bond Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
19.	Call Option	Applicable
	(i) Optional Redemption Date(s):	From 11 March 2022
	(ii) Optional Redemption Amount(s):	£1,000 per Calculation Amount
	(iii) If redeemable in part:	£1,000 per Calculation Amount

	(a) Minimum Redemption Amount:	£1,000 per Calculation Amount
	(b) Maximum Redemption Amount:	£1,000 per Calculation Amount
	(iv) Notice period:	30 Days
20.	Put Option	Applicable
	(i) Optional Redemption Date(s):	From 4 May 2024
	(ii) Optional Redemption Amount(s):	£1,000 per Calculation Amount
	(iii) Notice Period:	90 Days
21.	Final Redemption Amount of Each Bond	£1,000 per Calculation Amount
22.	Early Redemption Amount	£1,000 per Calculation Amount
	Early Redemption Amount(s) per Calculation Amount payable on redemption:	£1,000 per Calculation Amount
23.	Early Termination Amount:	£1,000 per Calculation Amount
24.	Unmatured coupons void:	Not Applicable
GENERAL PROVISIONS APPLICABLE TO THE BONDS		
25.	Form of Bonds:	Registered Bonds
		CREST: Registered Bonds will be deposited with Euroclear UK & Ireland Limited in accordance with the Uncertificated Securities Regulations 2001 (SI2001 No. 3755) including any modification thereof for the time being in force (the “ CREST Regulations ”) and the rules, regulations, procedures, facilities and requirements as defined in the CREST Regulations.
	New Global Registered Bond:	Yes

	Additional Financial Centre(s):	Not Applicable
	Talons for future Coupons to be attached to Definitive Bonds (and dates on which such Talons mature):	No.
26. THIRD PARTY INFORMATION		
27. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain no facts have been omitted which would render the reproduced inaccurate or misleading.		
Signed on behalf of Propiteer Capital By:  28. Duly authorised		

PART B - OTHER INFORMATION

1.	(i) Listing and admission to trading:	Application will be made to the Vienna MTF by the Issuer (or on its behalf) for the Bonds to be admitted to the Official List and trading on the Vienna MTF.
	(ii) Estimated total expenses related to admission to trading:	£9000
2.	Ratings:	Ratings: The Bonds to be issued are not rated

3.	Interests of natural and legal persons involved in the issue/offer:	Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Bonds has an interest material to the offer.
4.	Reasons for the offer, estimated net proceeds and total expenses	
	(i) Reasons For The Offer:	See "Use of Proceeds"
	(ii) Estimated Net Proceeds:	The Estimated Net Proceeds are expected to be used towards the following principal intended uses (in order of priority): £4,900,000 Acquisition of loan portfolio secured against the Collateral and associated costs of the Issue.
	(iii) Estimated Total Expenses:	The Estimated Total Expenses for the following principal intended uses (in order of priority) are expected to be: 10% per cent of the Aggregate Nominal Amount
5.	Fixed Rate Bonds only – Yield	
	Indication of Yield:	6.50 per cent per annum. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
6.	Operational information	
	ISIN Code:	GB00BMFTGT66
	Common Code:	BMFTGT6
	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
	Intended to be held in a manner which would allow eurosystem eligibility:	Yes
7.	Distribution	
	(i) US selling restrictions:	Regulation S Compliance Category 2: TEFRA Not Applicable
	Name and address of any paying agents and depository agents:	Propiteer Capital Plc whose registered office is at Oliver Barns, Maldon Road, Witham Essex CM8 3HY will act as Principal Paying Agent.



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Send us an email. One of our team will get back to you within
24 hours Monday - Friday

www.propiteercapitalplc.com

Visit for more information about PCPLC and to
find our Prospectus